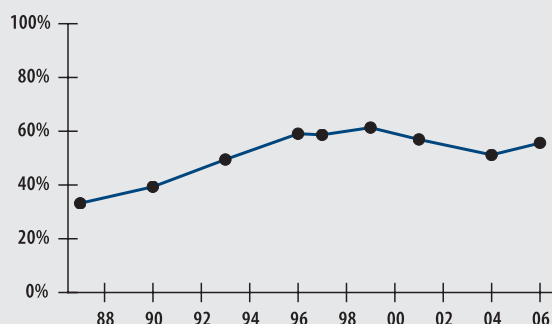
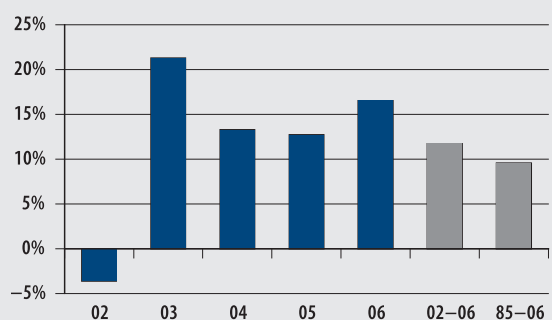


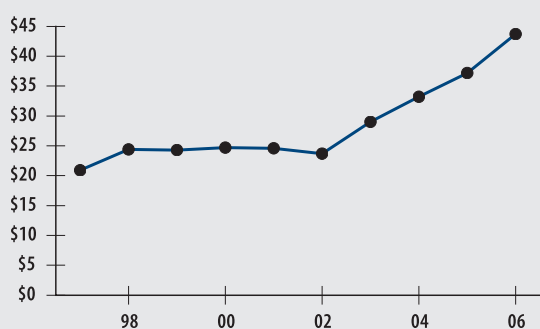
► **Funded Ratio (1987-2006)**



► **Investment Return (2002-2006, 5 Year and 22 Year Averages)**



► **Asset Growth (1997-2006) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	55.7%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.3% Increasing
• Year Fully Funded	2027
• Unfunded Liability	\$29.5 M
• Total Pension Appropriation (Fiscal 2007)	\$3.3 M

	Active	Retired
• Number of Members	365	209
• Total Payroll/Benefit	\$13.2 M	\$3.7 M
• Average Salary/Benefit	\$36,100	\$17,700
• Average Age	46	71
• Average Service	9.5 years	NA

► **INVESTMENT**

- PRIT

► 2006 Return	16.55%
► 2006 Target	8.00%
► 2006 Market Value	\$43.7 M
► 2002-2006 (Annualized)	11.72%
► 1985-2006 (Annualized)	9.58%